

Introduction

At Yorsipp, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider, and all of the SIPP options below benefit from these same standards.

Singular SIPP	Permits access to one holding in any Fund Platform, Discretionary Fund Manager, Trustee Investment Plan, Internet Share Dealing, or Standard Cash Deposit (in addition to primary trustee bank account).
Step Up SIPP	Has the same investment options as the Singular SIPP, with no restriction on the number of holdings.
Full SIPP	Permits the widest range of investment options including commercial property, unquoted share purchase, exempt property unit trusts, and deposits exceeding 30 days, as well as any standard asset contained within our Permitted Investment Schedule available here: http://www.yorsipp.com/media/1401/sipp-investments-list-2018-11.pdf .

Establishment & Administration Fees

	Singular SIPP	Step Up SIPP	Full SIPP
SIPP Establishment	£85	£190	£320
Annual SIPP Administration	£230	£460	£665
Transfer Out - UK Based Cash	£Nil	£Nil	£Nil
Transfer Out - UK Based Asset (per Asset, capped at £345 per transfer)	£115	£115	£115
Transfer Out - UK Based Property	N/A	N/A	£430
Transfer Out - Overseas	£640	£640	£640
Non-Standard Investment Purchase - Deposit (per Account, capped at £330 per instruction)	N/A	N/A	£110
Non-Standard Investment Purchase - Other	N/A	N/A	£430
Non-Standard Investment Annual - Other	N/A	N/A	£430
Pensions on Divorce Settlement	£330	£330	£330

Payment of Benefits

	Singular SIPP	Step Up SIPP	Full SIPP
Annuity Purchase ^{Note 1}	£110	£110	£110
Flexi Access Drawdown ^{Note 1}	£165	£165	£165
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1 & 2}	£205	£205	£205
Uncrystallised Funds Pension Lump Sum (UFPLS)	£205	£205	£205
Regular Income Payroll Administration (p.a.)	£165	£165	£165
One-off Income Payments	£85	£85	£85
<small>Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen. Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.</small>			

We operate a clear, simple and transparent approach to our charging as you can see above. Importantly all charges are on a fixed cost[†] basis so you know what will be paid, and when.

We do NOT CHARGE:

- On a fund value or percentage based charging basis
- For transfers in (including in specie transfers)
- For regular or single contributions
- Transaction fees
- For ad-hoc valuation requests
- For distribution of death benefits
- For investments and disinvestments (other than Non Standard Investments)

[†] All tasks involved in the administration of your plan are covered by our fixed annual fees, and we do not charge on a time-cost basis. However, we reserve the right to charge additional fees for extraordinary requests or where we consider requests to be excessive or repetitive. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work.

Property Fees

	Singular SIPP	Step Up SIPP	Full SIPP
Purchase	N/A	N/A	£565
Annual Property Administration	N/A	N/A	£665
Borrowing - Set Up	N/A	N/A	£330
Borrowing - Redemption	N/A	N/A	£160
Property / Land Development	N/A	N/A	£430
VAT Registration	N/A	N/A	£155
VAT Registration Joint Ownership (Third Party)	N/A	N/A	£215
VAT Returns	N/A	N/A	£180
VAT Returns Joint Ownership (Third Party)	N/A	N/A	£215
Sale	N/A	N/A	£430
New Tenant (Outwith Purchase)	N/A	N/A	£200
Aborted Purchase	N/A	N/A	£430
Non Block Policy Insurance Cover	N/A	N/A	£100

We operate a clear, simple and transparent approach to our property charges. Importantly all charges are on a fixed cost[†] basis so you know what will be paid, and when.

We do NOT CHARGE:

- Based on the value of property being purchased
- Additional fees based on property type and/or tenancy
- Additional fees should you wish to self-manage property assets
- Additional fees to use your own choice of surveyor or solicitor
- Additional syndicate fees for multi member joint property (purchase or ongoing administration)

† All tasks involved in the administration of property held in your plan are covered by our fixed annual fees, and we do not charge on a time-cost basis. However, we reserve the right to charge additional fees for extraordinary requests or where we consider requests to be excessive or repetitive. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work. The fees above do not include fees payable to third parties, for the purchase, sale or ongoing administration of the property, e.g. legal fees, survey fees and insurance.

At Yorsipp, we believe it is important to allow an unrestricted choice in all aspects from investment selection to your choice of property professionals. We operate a No Panel structure where your clients are in control meaning they can benefit from local service from their trusted advisers rather than have a panel solicitor or property manager - and their associated costs - forced upon them

All fees are subject to VAT



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 Yorsipp Limited is authorised and regulated by the Financial Conduct Authority