

Introduction

At Yorssas, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

Importantly, we've taken the time to listen to what advisers want in a provider partner and shaped our proposition around those needs. We believe the following features set us apart in the market.

Measurable Service

We confirm our service performance on a monthly basis (below) so you can be reassured of a quality service:

www.yorsipp.com/advisor-support/operational-performance-update

Charging Transparency

We operate a clear, simple and transparent approach to our charging as you can see below.

Importantly all charges are on a fixed cost basis so you know what will be paid, and when.

We do **NOT CHARGE**

- On an unclear, fund based charging basis
- On a time cost basis
- For incoming transfers (including in specie transfers)
- Additional fees depending upon the value of property being purchased
- Additional fees based on property type and/or tenancy
- Additional fees should you wish to self-manage property assets
- Additional annual fees based on whether the scheme hold standard or non standard assets
- For distribution of death benefits

Flexibility & Expertise

At Yorssas, we believe it is important to allow an unrestricted choice in all aspects from investment selection to your choice of property professionals. We operate a No Panel structure where your clients are in control meaning they can benefit from local service from their trusted advisers rather than have a panel solicitor or property manager - and their associated costs - forced upon them.

From initial enquiry, through to drawing benefits, our team of experts have over 200 years' experience in the market and are well placed to assist you every step of the way.

Why not give us a call on 0141 772 3365 and find out how we can help.

Yorssas Service	Fee	Comments
Establishment	£770	
Provision of Trust Deed and Rules	inc	
Issuing member letters	inc	
Setting up Scheme records	inc	
Setting up scheme bank account	inc	
Registering scheme with HMRC	inc	
Registering scheme with Pensions regulator	inc	
Receiving Transfers	inc	
Existing scheme takeover	£550	
Annual Administration	£1,430	
Maintain scheme records	inc	This includes bank account and investment records and any benefits paid
Maintain scheme bank account	inc	
Complete annual return	inc	If required by HMRC
Complete Pension Regulator return	inc	
Advice on any legislative changes during scheme year.	inc	
Provide information for preparation of scheme financial statement or Accounts	inc	
Check and counter sign scheme investments	inc	additional fee applies for purchase or sale of non standard investments
Provision of annual valuation of scheme assets	inc	
Receiving contributions	inc	
Additional services		
Calculation of member's share of the fund	£165	For each calculation
Scheme Borrowing	£310	Checking borrowing limits and documentation
Scheme Borrowing – Redemption	£150	
Scheme Lending	£385	Checking lending documents excludes any legal fees.
Unquoted share purchase	£410	
Additional member other than set up	£275	
Additional employer	£275	
Transfer Out (per member) - UK based Scheme	£385	
Transfer Out (per member) - Overseas	£660	
Wind up of scheme	£495	
Pensions on Divorce settlement	£330	
Non Standard Investment (purchase or sale)	£410	

Property Fees

Property Purchase	£580	Liaising with parties and checking documents, excludes any external advisors fees such as legal
VAT Registration	£125	Can be delegated to Managing Trustees
VAT Returns	£125pa	Can be delegated to Managing Trustees
Rent invoicing	£195pa	Can be delegated to Managing Trustees
Lease reviews	£195	On request
Property sale	£525	
Aborted Property Purchase	£275	

Removal of Yorssas

Removal/replacement as Trustee or Administrator	£660
---	------

Payment of Benefits (per member)

Annuity Purchase ^{Note 1}	£100
Flexi Access Drawdown ^{Note 1}	£150
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1&2}	£195
Uncrystallised Funds Pension Lump Sum (UFPLS)	£195
Regular Income Payroll Administration (p.a.)	£150
One-off Income Payments	£75

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.

Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

Notes

All fees are payable in advance and subject to VAT

Exceptional costs such as replacement scheme rules due to legislative changes will be notified to the Trustees in advance. Where services can be delegated to the Managing Trustees the charge will not apply.

All fees will be invoiced to the Principal Employer unless otherwise notified. Payment is in 14 days.



Registered Office: c/o Calvert Dawson Ltd., 288 Oxford Road, Gomersal, Cleckheaton BD19 4PY Registration number 08487141

PENSION ADMINISTRATORS

Eadie House, 74 Kirkintilloch Road, Bishopbriggs, Glasgow G64 2AH

Tel 0141 772 3365 Fax 0141 762 1862

Email: info@yorssas.com

Web: www.yorsipp.com