

Prestige SIPP Fee Schedule

Effective from 1 May 2019

Introduction

At Yorsipp, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

Importantly, we have taken the time to listen to what advisers want in a provider partner and shaped our proposition around those needs. We believe the following features set us apart in the market.

Measurable Service

Details of our published service standards are available in our due diligence guide available on our website via:
www.yorsipp.com/about-us/due-diligence-guide

We confirm our service performance on a monthly basis (below) so you can be reassured of a quality service:
www.yorsipp.com/advisor-technical-support/operational-performance-update

Charging Transparency

We operate a clear, simple and transparent approach to our charging as you can see below. Importantly all charges are on a fixed cost basis so you know what will be paid, and when.

We do **NOT CHARGE**

- On an unclear, fund based charging basis
- On a time cost basis
- For incoming transfers (including in specie transfers)
- For distribution of death benefits

Expertise

The Prestige Myddleton Croft SIPP allows investment in portfolios through discretionary investment firm, Myddleton Croft Investment Managers (Myddleton Croft Limited). It has been designed to simplify the SIPP set up and investment process for IFAs and their clients, by combining Yorsipp's expertise in personal pensions and administration with Myddleton Croft's investment expertise, meaning lower costs and reduced timescales.

The Prestige Cash SIPP allows investment in the Sovereign 30 Account through Cater Allen Private Bank (Cater Allen Limited). It has been designed to simplify the SIPP set up and investment process for IFAs and their clients, by combining Yorsipp's expertise in personal pensions and administration with Cater Allen's banking expertise, meaning lower costs and reduced timescales.

From initial enquiry, through to drawing benefits, our team of experts have over 200 years' experience in the market and are well placed to assist you every step of the way.

Why not give us a call on 0141 772 3365 and find out how we can help.

SIPP Product Options and Associated Fees

Establishment & Administration Fees	Prestige Myddleton Croft SIPP	Prestige Cash SIPP
SIPP Establishment	£ 50	£ 50
Annual SIPP Administration	£155	£155
Transfer Out-UK Based Cash	£ Nil	£ Nil
Transfer Out-UK Based Asset	£105	£N/A
Transfer Out-Overseas	£615	£615
Pensions on Divorce settlement	£310	£310

Payment of Benefits

Annuity Purchase ^{Note 1}	£100	£100
Flexi Access Drawdown ^{Note 1}	£150	£150
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1&2}	£195	£195
Uncrystallised Funds Pension Lump Sum (UFPLS)	£195	£195
Regular Income Payroll Administration (p.a.)	£150	£150
One-off Income Payments	£ 75	£ 75

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.

Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

Notes:

The Prestige Myddleton Croft SIPP permits access to one discretionary managed portfolio with Myddleton Croft Investment Managers, in addition to the primary trustee bank account. Investment restrictions apply, and these are detailed in the Myddleton Croft Investment Managers Discretionary Agreement.

All fees subject to VAT.