

Prestige Property SIPP Fee Schedule

Effective from 1 May 2019

Introduction

At Yorsipp, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

Importantly, we have taken the time to listen to what advisers want in a provider partner and shaped our proposition around those needs. We believe the following features set us apart in the market.

Measurable Service

Details of our published service standards are available in our due diligence guide available on our website via:

www.yorsipp.com/about-us/due-diligence-guide

We confirm our service performance on a monthly basis (below) so you can be reassured of a quality service:

www.yorsipp.com/advisor-technical-support/operational-performance-update

Charging Transparency

We operate a clear, simple and transparent approach to our charging as you can see below.

Importantly all charges are on a fixed cost basis so you know what will be paid, and when.

We do **NOT CHARGE**

- On an unclear, fund based charging basis
- On a time cost basis
- For incoming transfers (including in specie transfers)
- Additional fees depending upon the value of property being purchased
- Additional syndicate fees for multi member joint property (purchase or ongoing administration)
- Additional fees based on property type and/or tenancy
- Additional fees should you wish to self-manage property assets
- For distribution of death benefits

Flexibility & Expertise

The Prestige Property SIPP allows investment in commercial property, with some restrictions and using selected professional partners. This removes the need for you and your clients to seek professional partners with the necessary experience in property purchase through a pension scheme. Combined with our pensions and property expertise, this enables the property purchase process to be streamlined, meaning lower costs and reduced timescales. For other asset types we believe it is important to allow an unrestricted choice in investment selection (subject to HM Revenue & Customs and Financial Conduct Authority rules and restrictions.) We therefore operate a No Panel structure for non-property investments, meaning your clients are in control.

From initial enquiry, through to drawing benefits, our team of experts have over 200 years' experience in the market and are well placed to assist you every step of the way.

Why not give us a call on 0141 772 3365 and find out how we can help.

Prestige Property SIPP Fees

Establishment Fees

Year 1 Total Fee – 1 Member	£1,540
Year 1 Total Fee – 2 Members	£1,845
Year 1 Total Fee – 3 Members	£2,150

Year 1 Total Fee includes:

- SIPP establishment
- First year annual SIPP administration
- Property purchase – one property
- First year annual property administration – one property

For multiple or subsequent property purchase, fees apply as detailed below.
For group purchases by more than 3 members, please contact us for the Year 1 Total Fee.

Administration Fees

Annual SIPP Administration	£515
Transfer Out - UK Based Cash	Nil
Transfer Out - UK Based Asset (per Asset, capped at £315)	£105
Transfer Out - UK Based Property	£410
Transfer Out- Overseas	£615
Non-Standard Investment Purchase - Deposit (per account, capped at £300 per instruction)	£100
Non-Standard Investment Purchase - Other	£410
Non-Standard Investment Annual - Other	£410
Pensions on Divorce settlement	£310

Payment of Benefits

Annuity Purchase ^{Note 1}	£100
Flexi Access Drawdown ^{Note 1}	£150
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1&2}	£195
Uncrystallised Funds Pension Lump Sum (UFPLS)	£195
Regular Income Payroll Administration (p.a.)	£150
One-off Income Payments	£75

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.

Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

Property Fees

Purchase	£540
Annual Property Administration	£460
VAT Registration	£125
VAT Returns	£125
Sale	£410
New Tenant (outwith purchase)	£50
Aborted Purchase	£260

Notes:

The Prestige Property SIPP permits holding of commercial property, subject to certain restrictions and use of selected professional partners. The Prestige Property SIPP also permits a wide range of investment options including unquoted UK share purchase, Exempt Property Unit Trusts and cash deposits classed as non-standard, as well as any standard asset contained within our Permitted Investment Schedule available here: <http://www.yorsipp.com/media/1401/sipp-investments-list-2018-11.pdf>

All Fees Subject to VAT.

PENSION ADMINISTRATORS

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