

Introduction

At Yorssas, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

Importantly, we've taken the time to listen to what advisers want in a provider partner and shaped our proposition around those needs. We believe the following features set us apart in the market.

Measurable Service

We confirm our service performance on a monthly basis (below) so you can be reassured of a quality service:

www.yorsipp.com/advisor-support/operational-performance-update

Charging Transparency

We operate a clear, simple and transparent approach to our charging as you can see below.

Importantly all charges are on a fixed cost basis so you know what will be paid, and when.

We do **NOT CHARGE**

- On an unclear, fund based charging basis
- On a time cost basis
- For incoming transfers (including in specie transfers)
- Additional fees depending upon the value of property being purchased
- Additional fees based on property type and/or tenancy
- Additional fees should you wish to self-manage property assets
- Additional annual fees based on whether the scheme hold standard or non standard assets
- For distribution of death benefits

Flexibility & Expertise

At Yorssas, we believe it is important to allow an unrestricted choice in all aspects from investment selection to your choice of property professionals. We operate a No Panel structure where your clients are in control meaning they can benefit from local service from their trusted advisers rather than have a panel solicitor or property manager - and their associated costs - forced upon them.

From initial enquiry, through to drawing benefits, our team of experts have over 200 years' experience in the market and are well placed to assist you every step of the way.

Why not give us a call on 0141 772 3365 and find out how we can help.

Yorssas Service	Fee	Comments
Establishment	£700	
Provision of Trust Deed and Rules	inc	
Issuing member letters	inc	
Setting up Scheme records	inc	
Setting up scheme bank account	inc	
Registering scheme with HMRC	inc	
Registering scheme with Pensions regulator	inc	
Receiving Transfers	inc	
Existing scheme takeover	£500	
Annual Administration	£1,300	
Maintain scheme records	inc	This includes bank account and investment records and any benefits paid
Maintain scheme bank account	inc	
Complete annual return	inc	If required by HMRC
Complete Pension Regulator return	inc	
Advice on any legislative changes during scheme year.	inc	
Provide information for preparation of scheme financial statement or Accounts	inc	
Check and counter sign scheme investments	inc	additional fee applies for purchase or sale of non standard investments
Provision of annual valuation of scheme assets	inc	
Receiving contributions	inc	
Additional services		
Calculation of member's share of the fund	£150	For each calculation
Scheme Borrowing	£250	Checking borrowing limits and documentation
Scheme Lending	£350	Checking lending documents excludes any legal fees.
Unquoted share purchase	£300	
In specie contributions	£200	Excludes property fees etc
Additional member other than set up	£250	
Additional employer	£250	
Transfer Out (per member) - UK based Scheme	£350	
Transfer Out (per member) - Overseas	£600	
Wind up of scheme	£450	
Pensions on Divorce settlement	£300	
Non Standard Investment (purchase or sale)	£300	

Property Fees

Property Purchase	£525	Liaising with parties and checking documents, excludes any external advisors fees such as legal
Vat Registration	£100	Can be delegated to Managing Trustees
Vat Returns	£100pa	Can be delegated to Managing Trustees
Rent invoicing	£175pa	Can be delegated to Managing Trustees
Lease reviews	£175	On request
Property sale	£475	
Aborted Property Purchase	£250	

Removal of Yorssas

Removal/replacement as Trustee or Administrator	£600
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Payment of Benefits (per member)

Initial Benefit Crystallisation	£145
Additional Benefit Crystallisation	£75
Annuity Purchase	£75
Annual Income Payroll Administration	£90
Amendment to Annual Income	£25
Capped to Flexible Drawdown switch	£75

Notes

All fees are payable in advance and subject to VAT

Exceptional costs such as replacement scheme rules due to legislative changes will be notified to the Trustees in advance. Where services can be delegated to the Managing Trustees the charge will not apply.

All fees will be invoiced to the Principal Employer unless otherwise notified. Payment is in 14 days.



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PENSION ADMINISTRATORS

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