



YORSSAS

Yorssas Fee Schedule

Effective from 1 October 2023

Introduction

At Yorssas, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

We operate a clear, simple and transparent approach to our charging as you can see above. Importantly all charges are on a fixed cost† basis so you know what will be paid, and when.

We do NOT CHARGE:

- On a fund value or percentage based charging basis
- For transfers in (including in specie transfers)
- For regular or single contributions
- Transaction fees
- For ad-hoc valuation requests
- For distribution of death benefits
- For investments and disinvestments (other than Non Standard Investments)

† Work in addition to the standard administration, or items not covered in this fee schedule will be charged on a time cost basis. Our fees reflect the level of work involved and not the value of your fund. We will always choose the most suitable person to carry out a task. The current hourly rate for an Administrator is **£125** and for a member of Senior Management is **£260**. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work. At Yorssas, we believe it is important to allow an unrestricted choice in all aspects from investment selection to your choice of property professionals. We operate a No Panel structure where your clients are in control meaning they can benefit from local service from their trusted advisers rather than have a panel solicitor or property manager - and their associated costs - forced upon them.

Yorssas Service	Fee	Comments
Establishment	£1,015	
Provision of Trust Deed and Rules	inc	
Issuing member letters	inc	
Setting up Scheme records	inc	
Setting up scheme bank account	inc	
Registering scheme with HMRC	inc	
Registering scheme with Pensions regulator	inc	
Receiving Transfers	inc	
Existing scheme takeover	£720	
Annual Administration	£1,885	
Maintain scheme records	inc	This includes bank account and investment records and any benefits paid
Maintain scheme bank account	inc	
Complete annual return	inc	If required by HMRC
Complete Pension Regulator return	inc	
Advice on any legislative changes during scheme year	inc	
Provide information for preparation of scheme financial statement or Accounts	inc	
Check and counter sign scheme investments	inc	Additional fee applies for purchase or sale of non-standard investments
Provision of annual valuation of scheme assets	inc	
Receiving contributions	inc	

Additional services

Calculation of member's share of the fund	£220	For each calculation
Scheme Borrowing	£445	Checking borrowing limits and documentation
Scheme Borrowing – Redemption	£220	
Scheme Lending	£510	Checking lending documents excludes any legal fees.
Additional member other than set up	£355	
Additional employer	£355	
Transfer Out (per member) - UK based Scheme	£525	
Transfer Out (per member) - Overseas	£830	
Wind up of scheme	£650	
Pensions on Divorce settlement	£445	
Non Standard Investment (sale)	£830	

Property Fees

Property Purchase	£760	Liaising with parties and checking documents, excludes any external advisors fees such as legal
VAT Registration	£190	Can be delegated to Managing Trustees
VAT Returns	£230 p.a.	Can be delegated to Managing Trustees
Rent invoicing	£255 p.a.	Can be delegated to Managing Trustees
Lease reviews	£255	On request
Property sale	£680	
Aborted Property Purchase	£525	
Aborted Property Sale	£330	

Removal of Yorssas

Removal/replacement as Trustee or Administrator	£865
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Payment of Benefits (per member)

Annuity Purchase ^{Note 1}	£150
Flexi Access Drawdown ^{Note 1}	£215
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1&2}	£260
Uncrystallised Funds Pension Lump Sum (UFPLS)	£260
Regular Income Payroll Administration (p.a.)	£215
One-off Income Payments	£125
Dispute Administration - Member dispute on collective ownership	£35 per communication

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.

Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

Notes

All fees are payable in advance and subject to VAT

Exceptional costs such as replacement scheme rules due to legislative changes will be notified to the Trustees in advance. Where services can be delegated to the Managing Trustees the charge will not apply.

All fees will be invoiced to the Principal Employer unless otherwise notified. Payment is in 14 days.



YORSSAS

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Yorssas is a trading style of Yorssas Limited (08487141) and its subsidiary Johnston Pension Trustees Limited (06023104) along with its associated company Yorssas (Trustees) Limited (06147546), all registered at c/o Calvert Dawson Limited, 288 Oxford Road, Gomersal, Cleckheaton BD19 4PY.

All calls are recorded for quality, monitoring, training, and fact verification purposes.