YORSIPP

Yorsipp Fee Schedule

Effective from 1 August 2021

Introduction

At Yorsipp, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider, and all of the SIPP options below benefit from these same standards.

Singular SIPP	Permits access to one holding in any Fund Platform, Discretionary Fund Manager, Trustee Investment Plan, Internet, Share Dealing, or Standard Cash Deposit (in additional to primary trustee bank account).
Step Up SIPP	Has the same investment options as the Singular SIPP, with no restriction on the number of holdings.
Full SIPP	Permits the widest range of investment options including commercial property, unquoted share purchase, exempt property unit trusts, and deposits exceeding 30 days, as well as any standard asset contained within our Permitted Investment Schedule available here: http://www.yorsipp.com/media/1401/sipp-investments-list-2018-11.pdf.

Establishment & Administration Fees

	Singular SIPP	Step up SIPP	Full SIPP
SIPP Establishment	£90	£195	£335
Annual SIPP Administration	£245	£475	£680
Additional Annual Fee for members without a regulated financial adviser	£100	£100	£100
Transfer Out- UK Based Cash (partial / full)	£80	£80	£80
Transfer Out- UK Based Asset (per asset capped at £360)	£120	£120	£120
Transfer Out- UK Based Property	N/A	N/A	£430
Transfer Out Overseas	£665	£665	£665
Non-Standard Investment Purchase - Deposit (per Account, capped at £345 per instruction)	N/A	N/A	£115
Non-Standard Investment Purchase - Other	N/A	N/A	£430
Non-Standard Investment Annual - Other	N/A	N/A	£430
Pensions on Divorce Settlement	£345	£345	£345
Death Benefits Lump Sum	£150	£200	£300
Death Benefits Beneficiary Drawdown	nil	nil	nil
Residual funds after transfer / account closure	£30	£30	£30

Payment of Benefits

	Singular SIPP	Step up SIPP	Full SIPP
Annuity Purchase Note 1	£120	£120	£120
Flexi Access Drawdown Note 2	£175	£175	£175
Flexi Access Drawdown with immediate Income Payment	£215	£215	£215
Uncrystallised Funds Pension Lump Sum	£215	£215	£215
Regular income Payroll Administration (p.a)	£175	£175	£175
One off Income Payments	£100	£100	£100

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.
Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

We operate a clear, simple and transparent approach to our charging as you can see above. Importantly all charges are on a fixed cost† basis so you know what will be paid, and when.

We do NOT CHARGE:

- **On a fund value or percentage based charging basis**
- **For transfers in (including in specie transfers)**
- **For regular or single contributions**
- **Transaction Fees**
- **For ad-hoc valuation requests**
- **For investments and disinvestments (other than Non Standard Investments)**

† All tasks involved in the administration of your plan are covered by our fixed annual fees, and we do not charge on a time-cost basis. However, we reserve the right to charge additional fees for extraordinary requests or where we consider requests to be excessive or repetitive. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work.

Property Fees

	Singular SIPP	Step up SIPP	Full SIPP
Purchase	N/A	N/A	£565
Annual Property Administration	N/A	N/A	£680
Borrowing - Set Up	N/A	N/A	£345
Borrowing Redemption	N/A	N/A	£165
Property / Land Development where Scope of Works is less than £50,000	N/A	N/A	£200
Property / Land Development where Scope of Works is more than £50,000	N/A	N/A	£445
VAT Registration	N/A	N/A	£155
VAT Registration Joint Ownership (Third Party)	N/A	N/A	£225
VAT Returns	N/A	N/A	£190
VAT Returns Joint Ownership (Third Party)	N/A	N/A	£225
Sale	N/A	N/A	£430
New Tenant (Outwith Purchase)	N/A	N/A	£210
Aborted Purchase	N/A	N/A	£430
Aborted Sale	N/A	N/A	£215
Non block Insurance Cover	N/A	N/A	£105
Dispute Administration Note 3	N/A	N/A	£25 per communication

Note 3: The Trustees reserve the right to implement this charge at their discretion when disputes amongst members are not resolved in a reasonable time. We will give you 21 days' notice before we implement this charge and it will only be charged when the Trustees of the scheme have decided that the matters disputed constitute an irreconcilable difference between members' SIPPs that collectively own a property.

We operate a clear, simple and transparent approach to our property charges. Importantly all charges are on a fixed cost† basis so you know what will be paid, and when.

We do NOT CHARGE:

- **Based on the value of property being purchased**
- **Additional fees based on property type and/or tenancy**
- **Additional fees should you wish to self-manage property assets**
- **Additional fees to use your own choice of surveyor or solicitor**
- **Additional syndicate fees for multi member joint property (purchase or ongoing administration)**

† All tasks involved in the administration of property held in your plan are covered by our fixed annual fees, and we do not charge on a time-cost basis. However, we reserve the right to charge additional fees for extraordinary requests or where we consider requests to be excessive or repetitive. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work. The fees above do not include fees payable to third parties, for the purchase, sale or ongoing administration of the property, e.g. legal fees, survey fees and insurance.

At Yorsipp, we believe it is important to allow an unrestricted choice in all aspects from investment selection to your choice of property professionals. We operate a No Panel structure where your clients are in control meaning they can benefit from local service from their trusted advisers rather than have a panel solicitor or property manager - and their associated costs - forced upon them.

All fees are subject to VAT

YORSIPP

T 0141 772 3365
E info@yorsipp.com
W www.yorsipp.com

Yorsipp is a trading style of Yorsipp Limited (05743279) and its subsidiaries Astute Pension Trustees Limited (08696449) and Primetime Trustees Limited (09716098) along with its associated company Yorsipp (Trustees) Limited (04242849), all registered at c/o Calvert Dawson Limited, 288 Oxford Road, Gomersal, Cleckheaton BD19 4PY.

Yorsipp Limited is authorised and regulated by the Financial Conduct Authority (464198).

All calls are recorded for quality, monitoring, training and fact verification purposes.