

Income

Nil Maximum Specified amount £

Yorssas Limited will provide details of the maximum amount of income available. This will be reviewed every 3 years until age 75, then annually thereafter. Should you draw more than the maximum permitted under Capped Drawdown, your plan will be converted to Flexi Access Drawdown.

Income frequency Monthly Quarterly Half Yearly Annually
Advance Arrears

10 Payment Details

Payment is normally made by either BACS or CHAPS. BACS is a free service and the payment can take up to 3 business days to reach your bank account. With CHAPS, the payment will usually reach your account on the same day it is processed but the bank will apply additional charges. Please contact us if you require details of the current CHAPS charges. Yorssas does not make any charges for electronic payments.

Please indicate which payment method you require:

BACS (3 working days, no extra charge) CHAPS (same day, additional charges apply)

Payment can be made either on the 1st or 15th of the month. Please indicate which date you require your payment to be made:

1st 15th

Income payments will be made on the same date of each month until we are advised otherwise. A minimum notice period of 5 business days following receipt of all necessary information is required to facilitate payment on your preferred date. Where a disinvestment is needed, it may take longer depending on the turnaround time of the investment provider. If you have selected the BACS payment method, please remember that the payment will take up to 3 business days to arrive in your bank account.

Yorssas Ltd will not make an income payment unless there are sufficient funds in your Trustee Bank Account. It is your responsibility to ensure that sufficient funds are available.

Account Details

Name of Bank / Building Society	<input type="text"/>
Address (including postcode)	<input type="text"/>
Sort Code	<input type="text"/>
Account Number	<input type="text"/>
Roll Number (if applicable)	<input type="text"/>
Account Holder Name(s)	<input type="text"/>
Reference to be quoted (if any)	<input type="text"/>

The account must be held in your own name, although it can be a joint account.

11 Checklist

Have you enclosed the following with your Benefit Payment Form?

Birth Certificate / Passport Yes N/A
Marriage Certificate (if applicable) Yes N/A
P45 / P60 Yes N/A

12 Adviser Declaration

I confirm that I have provided advice to the individual detailed in section 1 on the retirement options available.

Please confirm if the benefit options selected correspond with the advice you have given: Yes No

Adviser name

Firm name and address

Adviser signature

Date

13 Member Declaration / Notes

I request and consent to the payment of benefits as set out in Benefit Payment Form and agree:

- A. That Yorssas may contact me for additional information prior to processing my application should they deem it necessary.
- B. If any changes are to be made to the amount or frequency of my income payments, I must give a signed instruction. This instruction will be faxed to 0141 762 1862 or scanned to info@Yorssas.com.
- C. It will be my responsibility to ensure that there are sufficient cleared funds in the Scheme Bank Account to pay my benefits as they fall due.
- D. Any income payments payable under Capped Drawdown will remain within the maximum amount allowable by HMRC.
- E. Should I wish to draw more than the maximum from my Capped Drawdown Plan, it will be converted to Flexi Access Drawdown.
- F. That accessing my pension benefits flexibly may trigger the Money Purchase Annual Allowance, which will reduce the amount of tax relievable contributions permitted to any UK registered pension scheme each year.
- G. That my payslip will be issued to my home address unless I send written confirmation to your office confirming an alternative address and why.
- H. If I take a pension commencement lump sum as the means to increase contributions significantly to any UK registered pension scheme it may be treated as 're-cycling' under certain circumstances by HMRC, and the lump sum may be defined as an unauthorised Member payment.
- I. That a bank charge may be applied to my fund if I choose for my pension commencement lump sum to be paid by CHAPS.
- J. I must take the maximum pension commencement lump sum (PCLS) available from the amount crystallised within 12 months of the date of crystallisation. If this is not adhered to, I will lose the right to the PCLS and a tax charge may apply to any funds subsequently withdrawn.
- K. That if my share of the SSAS is fully crystallised then no further contributions or uncrystallised transfer funds can be made to my existing fund in the future
- L. That until Yorssas receive the correct Coding Notice from HMRC, my taxable payments will be taxed using the relevant Emergency tax code.

I have read and understood the notes on this form.

Signed

Date



YORSSAS

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W www.yorsipp.com

Yorssas is a trading style of Yorssas Limited (08487141) and its subsidiary Johnston Pension Trustees Limited (06023104) along with its associated company Yorssas (Trustees) Limited (06147546), all registered at c/o Calvert Dawson Limited, 288 Oxford Road, Gomersal, Cleckheaton BD19 4PY.

All calls are recorded for quality, monitoring, training, and fact verification purposes.