



YORSSAS

SSAS Review Service

As SSAS experts, we are often asked to review existing schemes with a view to taking over as professional trustee for the scheme.

In order to assist clients understand the potential issues they may have within their existing arrangement we are happy to provide a SSAS Review Service.

We aim to perform the review within a day, typically at either your own/clients premises to avoid having to transfer paperwork etc.

Scope of Review

The scope of the review would typically cover the following aspects.

- Ensure all documentation is up to date (trust deeds, supplementary deeds, scheme rules etc)
- Ensure all assets are properly registered
- Ensure the scheme is properly registered with HMRC, TPR and ICO.
- Ensure all leases/rental are up to date if appropriate
- Ensure that any loans have proper security and that repayments are up to date
- Ensure all assets have been properly registered – e.g. they are not held in the member's own names.
- Highlight any issues emerging that may result in tax liabilities for the scheme (note we do **not report** these to HMRC, but happy to suggest remedial action as required)
- Review the allocation of scheme assets
- Options to secure additional business funding as required
- Ensure all regulatory reporting is up to date (e.g. annual scheme return, self-assessment return and any "reportable" events have been notified)
- Review of any members in drawdown to ensure all payments up to date

Please contact the Business Development Team on 0141 772 3365 or email info@yorsipp.com to arrange your review.

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