

Prestige SIPP Fee Schedule

Effective from 1 June 2020

Introduction

At Yorsipp, we aim to set the standard in service provision, flexibility and technical expertise.

We appreciate that consistency of service coupled with clear, unambiguous costs, are critical elements in your choice of provider.

SIPP Product Options and Associated Fees

Establishment & Administration Fees

SIPP Establishment	£ 60
Annual SIPP Administration	£165
Transfer Out-UK Based Cash	£ Nil
Transfer Out-UK Based Asset	£N/A
Transfer Out-Overseas	£640
Pensions on Divorce settlement	£330

Prestige Cash SIPP

SIPP Establishment	£ 60
Annual SIPP Administration	£165
Transfer Out-UK Based Cash	£ Nil
Transfer Out-UK Based Asset	£N/A
Transfer Out-Overseas	£640
Pensions on Divorce settlement	£330

Payment of Benefits

Annuity Purchase ^{Note 1}	£110
Flexi Access Drawdown ^{Note 1}	£165
Flexi Access Drawdown with Immediate Income Payment ^{Notes 1&2}	£205
Uncrystallised Funds Pension Lump Sum (UFPLS)	£205
Regular Income Payroll Administration (p.a.)	£165
One-off Income Payments	£ 85

Note 1: Includes payment of Pension Commencement Lump Sum (PCLS) if chosen.

Note 2: Includes a one-off immediate income payment if chosen. For later/subsequent one-off income payments, the One-off Income Payment fee applies.

We operate a clear, simple and transparent approach to our charging as you can see above. Importantly all charges are on a fixed cost[†] basis so you know what will be paid, and when.

We do NOT CHARGE:

- On a fund value or percentage based charging basis
- For transfers in (including in specie transfers)
- For regular or single contributions
- Transaction fees
- For ad-hoc valuation requests
- For distribution of death benefits
- For investments and disinvestments (other than Non Standard Investments)

[†] All tasks involved in the administration of your plan are covered by our fixed annual fees, and we do not charge on a time-cost basis. However, we reserve the right to charge additional fees for extraordinary requests or where we consider requests to be excessive or repetitive. We will always let you know in advance of carrying out any work, if there is to be any additional charge, and the basis for this charge, and will seek your prior permission before proceeding with the work.

Notes:

The Prestige Cash SIPP allows investment in the Sovereign 30 Account through Cater Allen Private Bank (Cater Allen Limited). It has been designed to simplify the SIPP set up and investment process for IFAs and their clients, by combining Yorsipp's expertise in personal pensions and administration with Cater Allen's banking expertise, meaning lower costs and reduced timescales.

All fees subject to VAT.