YORSIPP

**Professional Adviser Use Only**

*The information in this document is based on our understanding of FSCS rules & practice at the time of writing (July 2026). Compensation limits are correct at the time of writing and are subject to change. This is a summary only; readers should refer to fscs.org.uk for the current position. No responsibility can be taken for actions taken, or refrained from, as a result of this information.*

# Financial Services Compensation Scheme (FSCS)

The Financial Services Compensation Scheme (FSCS) covers firms that are authorised by the Financial Conduct Authority (FCA) or Prudential Regulation Authority (PRA). It can pay compensation in the event of a 'default' of one of these firms. Firms that are not authorised by the FCA or PRA are not covered. Investments that are not authorised by the FCA are not covered; however, in the event of a default of a Self-Invested Personal Pension (SIPP) Provider or Financial Adviser, compensation might be paid, even if the SIPP holds investments that are not authorised by the FCA.

Yorsipp Limited is the administrator of the Yorsipp SIPP and is authorised and regulated by the FCA (FRN 464198).

## Default

For compensation to be paid, a firm has to be declared in default by the FSCS. This means that the FSCS is satisfied that it is unable, or likely to be unable, to pay claims against it.

## Compensation Limits

There are different limits depending on the type of firm or investment. For a Yorsipp SIPP there can be various firms and investment types involved, and the current limits for these are:

### Yorsipp Limited

Up to £85,000 per eligible person, per firm, if your SIPP incurs a loss in the event of Yorsipp Ltd being in default (SIPP operator default). The assets within the SIPP are not affected by Yorsipp Ltd's default and are covered separately, as detailed below.

### Cash Deposits

Up to £120,000 per eligible person, per firm in default. This limit rose from £85,000 on 1 December 2025.

### Insured Policies

There is no upper limit on compensation (100% of the claim) for an insured policy held by the SIPP, in the event of the default of the insurance company providing long-term insurance business.

### Investment Provider

Up to £85,000 per eligible person, per firm in default.

### Individual Investments

Up to £85,000 provided that the investment is authorised by the FCA. For example, a holding in an authorised unit trust may be covered, but shares or a commercial property held directly are not.

### Financial Adviser

Up to £85,000 per eligible person, per firm in default. If you make a claim against a financial adviser, compensation paid will relate to a loss caused by the advice, so compensation may be available on investments not otherwise covered by FSCS.

*Please note: the £85,000 limits above apply to firms or investments that failed on or after 1 April 2019 (lower limits applied before that date). The £120,000 cash deposit limit applies to firms that failed on or after 30 November 2025; a limit of £85,000 applied to firm failures between 1 January 2017 and 30 November 2025. Please refer to fscs.org.uk for historical limits.*

## Making a claim

Claims must be made directly to FSCS. Full details are on their website at www.fscs.org.uk

Their contact details are:

Freephone: 0800 678 1100 (international: +44 20 7741 4100)

Financial Services Compensation Scheme
PO Box 300
Mitcheldean
GL17 1DY

Online contact form: https://www.fscs.org.uk/contact-us/

*Yorsipp Ltd is not authorised to give financial advice. The information within this document is for professional adviser use only. If you are a retail client seeking advice you should seek regulated advice from a suitably authorised & qualified financial adviser.*

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